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-  [Twitter](#) [3]
-  [Google+](#) [4]
-  [Facebook](#) [5]
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-  [del.icio.us](#) [8]
-  [StumbleUpon](#) [9]

## Fund-based Approach

### Themes

- [10]

### Definition

A non-market based financing mechanism based on a fund that distributes payments to participating governments on the basis of performance within a given regulatory regime (e.g. REDD+). A number of financing alternatives have been proposed such as developed nations' official development assistance, revenue from carbon permit auctions and funding from international institutions.

### Content

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[Balance Sheet](#) [15]  
[Bilateral Financing Institution](#) [16]  
[Bilateral Transaction](#) [17]  
[Bond \(Green, Rainforest, REDD+ or Forest Bonds\)](#) [18]  
[Bondholder](#) [19]  
[Clearinghouse](#) [20]  
[Collateral](#) [21]  
[Concessional Lending](#) [22]  
[Conservation \(or Environmental\) Trust Fund](#) [23]  
[Coupon Payment](#) [24]  
[Credit Rating](#) [25]  
[Credit Risk](#) [26]  
[Crowd Funding](#) [27]  
[Debt-for-Nature Swap](#) [28]  
[Eliasch Review](#) [29]  
[Equity \(Finance\)](#) [30]  
[Ex-Ante Crediting](#) [31]

- 
- 1 of 4
- [next >](#) [32]

## Resources

[Early REDD Implementation Fund Overview](#) [33]

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### Links

[1] <http://theredddesk.org/print/encyclopaedia/fund-based-approach>

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[7]

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[8]

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[9]

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[13] <http://theredddesk.org/encyclopaedia/assets-under-management>

[14] <http://theredddesk.org/encyclopaedia/auctioning>

[15] <http://theredddesk.org/encyclopaedia/balance-sheet>

[16] <http://theredddesk.org/encyclopaedia/bilateral-financing-institution>

[17] <http://theredddesk.org/encyclopaedia/bilateral-transaction>

[18] <http://theredddesk.org/encyclopaedia/bond-green-rainforest-redd-or-forest-bonds>

[19] <http://theredddesk.org/encyclopaedia/bondholder>

[20] <http://theredddesk.org/encyclopaedia/clearinghouse>

[21] <http://theredddesk.org/encyclopaedia/collateral>

[22] <http://theredddesk.org/encyclopaedia/concessional-lending>

[23] <http://theredddesk.org/encyclopaedia/conservation-or-environmental-trust-fund>

[24] <http://theredddesk.org/encyclopaedia/coupon-payment>

[25] <http://theredddesk.org/encyclopaedia/credit-rating>

[26] <http://theredddesk.org/encyclopaedia/credit-risk>

[27] <http://theredddesk.org/encyclopaedia/crowd-funding>

[28] <http://theredddesk.org/encyclopaedia/debt-nature-swap>

[29] <http://theredddesk.org/encyclopaedia/eliasch-review>

[30] <http://theredddesk.org/encyclopaedia/equity-finance>

[31] <http://theredddesk.org/encyclopaedia/ex-ante-crediting>

[32] <http://theredddesk.org/encyclopaedia/fund-based-approach?page=1>

[33] <http://theredddesk.org/resources/early-redd-implementation-fund-overview>