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-  [StumbleUpon](#) [9]

Early Action Offset Credits (EAOCs)

Themes

- [Monitoring & Measurement, Reporting and Verification](#) [10]
- [11]

Definition

Early Action Offset Credits (EAOCs) are designed to help create an initial supply of offset credits for California's Cap-and-Trade Program. The scheme creates a mechanism to retroactively approve and issue offset credits for projects which started before, sometimes several years before, the enactment of AB 32 and the promulgation of offset protocols.

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[Auctioning](#) [20]
[Baseline and Credit](#) [21]
[Bid Price](#) [22]
[Brazil Mata Viva](#) [23]
[Broker](#) [24]
[Buffer Pool](#) [25]
[Bundling \(CDM & JI\)](#) [26]
[Bundling \(PES\)](#) [27]
[Cap and Trade](#) [28]
[Carbon Credits](#) [29]
[Carbon Market](#) [30]
[Carbon Offset](#) [31]
[CarbonFix Standard \(Gold Standard\)](#) [32]

-
- 1 of 4
- [next >](#) [33]

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[8]

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[14] <http://theredddesk.org/encyclopaedia/allowances>

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[16] <http://theredddesk.org/encyclopaedia/arbitrage>

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[27] <http://theredddesk.org/encyclopaedia/bundling-pes>

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[30] <http://theredddesk.org/encyclopaedia/carbon-market>

[31] <http://theredddesk.org/encyclopaedia/carbon-offset>

[32] <http://theredddesk.org/encyclopaedia/carbonfix-standard-gold-standard>

[33] <http://theredddesk.org/encyclopaedia/early-action-offset-credits-eaocs?page=1>