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# Carbon Market

## Themes

- [10]

## Definition

Transactions for the trade of allowances, credits such as certified emissions reductions or carbon offsets together comprise the carbon market. Markets can be classified as either 'regulatory' or 'voluntary' markets.

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[Double Approval Process](#) [17]  
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[Eliasch Review](#) [21]  
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- [< previous](#) [32]
- 2 of 3
- [next >](#) [33]

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[15] <http://theredddesk.org/encyclopaedia/derivative>

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[29] <http://theredddesk.org/encyclopaedia/exchange-market>

[30] <http://theredddesk.org/encyclopaedia/externalities>

[31] <http://theredddesk.org/encyclopaedia/fungibility>

[32] <http://theredddesk.org/encyclopaedia/carbon-market>

[33] <http://theredddesk.org/encyclopaedia/carbon-market?page=2>

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