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World Bank

Actor

Type IGO

Level International

Active Yes

Summary

This is an international financial institution that provides financial assistance to developing countries for capital programmes with a goal of reducing poverty. World Bank helps people and their environment by providing resources, sharing knowledge, building capacity and forging partnerships in the public and private sectors. World Bank is made up of two unique development institutions owned by 187 member countries: the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA). Each institution plays a different but collaborative role in advancing the vision of inclusive and sustainable globalization. The IBRD aims to reduce poverty in middle-income and creditworthy poorer countries, while IDA focuses on the world's poorest countries. Their work is complemented by that of the International Finance Corporation (IFC), Multilateral Investment Guarantee Agency (MIGA) and the International Centre for the Settlement of Investment Disputes (ICSID). They provide low-interest loans, interest-free credits and grants to developing countries for a wide array of purposes that include investments in education, health, public administration, infrastructure, financial and private sector development, agriculture and environmental and natural resource management. The World Bank Natural Resource Management Project, particularly- the Forest Management Resource component, has supported the rapid assessment of forest resources, forest boundary demarcation, and implementation of guidelines for community forestry associations. The World Bank supports KFS to implement national forest inventories e.g. to develop national baselines and to monitor carbon stock changes as required to develop and implement a REDD program.

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